

REVENUE ESTIMATING CONFERENCE

March 24, 2006

	FY 04	FY 05	% Change FY 05 vs. FY 06	REC FY 06 Estimate	% Change FY 06 Est. vs. FY 05	REC FY 07 Estimate	% Change FY 07 Est. vs. FY 06	REC FY 06 Estimate	% Change FY 06 Est. vs. FY 05	REC FY 07 Estimate	% Change FY 07 Est. vs. FY 06
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>12-Dec-05</u>	<u>Actual</u>	<u>12-Dec-05</u>	<u>Estimate</u>	<u>24-Mar-06</u>	<u>Actual</u>	<u>24-Mar-06</u>	<u>Estimate</u>
Tax Receipts											
Personal Income Tax	\$2,592.3	\$2,782.3	7.3%	\$2,811.9	1.1%	\$2,913.9	3.6%	\$2,812.0	1.1%	\$2,917.8	3.8%
Sales/Use Tax	1,732.4	1,812.3	4.6%	1,872.7	3.3%	1,935.0	3.3%	1,884.9	4.0%	1,946.3	3.3%
Corporate Income Tax	234.8	280.9	19.6%	311.4	10.9%	319.2	2.5%	312.1	11.1%	320.0	2.5%
Inheritance Tax	80.1	78.4	-2.1%	70.9	-9.6%	69.6	-1.8%	70.9	-9.6%	69.6	-1.8%
Insurance Premium Tax	138.2	130.9	-5.3%	128.3	-2.0%	126.4	-1.5%	128.3	-2.0%	126.4	-1.5%
Cigarette Tax	87.1	87.4	0.3%	89.1	1.9%	90.9	2.0%	89.1	1.9%	90.0	1.0%
Tobacco Tax	8.0	8.7	8.7%	8.9	2.3%	9.1	2.2%	9.0	3.4%	9.2	2.2%
Beer Tax	14.0	14.0	0.0%	14.3	2.1%	14.6	2.1%	14.3	2.1%	14.6	2.1%
Franchise Tax	38.0	35.4	-6.8%	35.4	0.0%	35.8	1.1%	32.8	-7.3%	32.8	0.0%
Miscellaneous Tax	1.1	0.6	-45.5%	1.0	66.7%	1.0	0.0%	0.6	0.0%	0.6	0.0%
Total Tax Receipts	\$4,926.0	\$5,230.9	6.2%	\$5,343.9	2.2%	\$5,515.5	3.2%	\$5,354.0	2.4%	\$5,527.3	3.2%
Other Receipts											
Institutional Payments	\$13.7	\$12.7	-7.3%	\$12.4	-2.4%	\$12.9	4.0%	\$12.5	-1.6%	\$12.9	3.2%
Liquor Profits	58.0	59.0	1.7%	61.8	4.7%	61.8	0.0%	61.8	4.7%	61.8	0.0%
Interest	7.6	9.7	27.6%	10.4	7.2%	12.0	15.4%	13.5	39.2%	13.5	0.0%
Fees	79.8	72.3	-9.4%	72.5	0.3%	70.4	-2.9%	72.0	-0.4%	69.9	-2.9%
Judicial Revenue	57.6	59.2	2.8%	60.9	2.9%	61.9	1.6%	60.9	2.9%	61.9	1.6%
Miscellaneous Receipts	55.3	65.1	17.7%	28.4	-56.4%	28.1	-1.1%	49.7	-23.7%	34.6	-30.4%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$332.0	\$338.0	1.8%	\$306.4	-9.3%	\$307.1	0.2%	\$330.4	-2.2%	\$314.6	-4.8%
Total Tax & Other Receipts	\$5,258.0	\$5,568.9	5.9%	\$5,650.3	1.5%	\$5,822.6	3.0%	\$5,684.4	2.1%	\$5,841.9	2.8%
Transfers											
Lottery	\$43.9	\$49.3	12.3%	\$53.3	8.1%	\$55.4	3.9%	\$52.3	6.1%	\$54.0	3.3%
Lottery-Touchplay				\$0.0		\$0.0		\$30.4		\$0.0	
DHS-Intergov. Transfers				\$0.0		\$0.0		\$54.6		\$0.0	
Other Transfers	13.6	39.1	187.5%	8.8	-77.5%	8.4	-4.5%	8.8	-77.5%	8.4	-4.5%
Total Transfers	\$57.5	\$88.4	53.7%	\$62.1	-29.8%	\$63.8	2.7%	\$146.1	65.3%	\$62.4	-57.3%
Total Receipts & Transfers	\$5,315.5	\$5,657.3	6.4%	\$5,712.4	1.0%	\$5,886.4	3.0%	\$5,830.5	3.1%	\$5,904.3	1.3%
Accruals-Prior Year	\$83.0	\$-31.4		\$13.0		\$9.5		\$13.0		\$9.5	
Refunds	\$-715.0	\$-696.9	-2.5%	\$-649.6	-6.8%	\$-581.2	-10.5%	\$-623.8	-10.5%	\$-552.9	-11.4%
Net General Fund Receipts	\$4,683.5	\$4,929.0	5.2%	\$5,075.8	3.0%	\$5,314.7	4.7%	\$5,219.7	5.9%	\$5,360.9	2.7%
Estimated Gambling Revenue	\$169.7	\$160.4	-5.5%	\$163.7	2.1%	\$185.6	13.4%	\$166.6	3.9%	\$191.1	14.7%
Deposited To Other Funds											
Growth Over Previous Year	199.7	245.5		146.8		238.9		290.7		141.2	
Change in Estimate								143.9		46.2	
Change Excluding Touchplay and DHS-IGT								58.9		46.2	